



Valley NATURAL FOODS™

INVESTING IN A HEALTHY FUTURE

HELLO, OWNERS.

On behalf of the Valley Natural Foods Board of Directors and the staff of our great co-op, we would like to invite you, an owner of Valley Natural Foods, to invest in the future of our community. This spring, we will begin construction on an expansion of our existing retail location that will add more retail space to the co-op and remodel the sales floor. This means more high-quality, locally produced products from our store to your plate. In order to realize this vision, we need our owners to financially support the expansion.

Our goal is to raise \$1 million through selling a combination of owner loans and Class C stock. We believe this will provide the co-op with the capital necessary to secure bank financing, pay off existing debt at Valley Natural Meats, and provide working capital as we strive to return to profitability and positive cash flow. Our capital campaign is scheduled to run from Feb. 5 through March 9. We hope you are able to join us at one of our informational sessions to learn more about the state of our co-op, the vision for expansion, and how you can invest in your community.

In Cooperation,



A handwritten signature in black ink that reads "Nick Seeberger". The signature is fluid and cursive.

Nick Seeberger
CEO, Valley Natural Foods



A handwritten signature in black ink that reads "Mike Jensen". The signature is fluid and cursive.

Mike Jensen
Board President, Valley Natural Foods



SUPPORT OUR LOCAL CO-OP—INVEST!

The Valley Natural Foods Board of Directors is excited to announce the launch of a capital campaign to help finance our co-op’s expansion and store remodel project. Our goal is to raise \$1 million through selling a combination of unsecured subordinated owner loans and capital stock. We believe this will allow us to retire existing debt and ensure we have the resources necessary for breaking ground on the expansion this spring.

One of our guiding principles as a co-op is Owner Economic Participation. This capital campaign provides you, as an owner, the opportunity to invest in a socially responsible and ethical local business. It will keep our dollars circulating in the local economy and strengthen Valley Natural Food’s foundation for continued success. It also provides the possibility of a competitive rate of return on your investment.

Owner investment will be available in two forms:

- Owner Loans:** The minimum owner loan amount will be \$2,000. The rate of return increases with the amount of the loan. The maximum rate is anticipated to be 4%. Lenders of amounts less than \$10,000 may, at their option, choose a rate less than stated here. Interest rates for loans are simple interest accrued annually.
- Class C Stock:** With a par value of \$100 per share, the annual return rate is intended to be 4%, though the rate of return and approval of a dividend is contingent on Valley Natural Foods Board of Directors approval and there being funds legally available to pay dividends.

OWNER LOANS	TERM	
	5 YEARS	7 YEARS
\$2,000-\$9,999	3.00%	3.25%
\$10,000-\$19,999	3.25%	3.50%
\$20,000-\$49,999	3.50%	3.75%
\$50,000-over	3.75%	4.00%
CLASS C STOCK	\$100 per share	

For more information on investing in Valley Natural Foods, please contact:
 Jill Gruba, Capital Campaign Coordinator at 952 891 1212 ext. 254 or jgruba@valleynaturalfoods.com

Must be an owner of Valley Natural Foods and a resident of Minnesota in order to invest.



13750 County Road 11
Burnsville, MN 55337

For more information on investing in Valley Natural Foods, please contact:

JILL GRUBA
CAPITAL CAMPAIGN COORDINATOR
P 952.891.1212 ext. 254
E jgruba@valleynaturalfoods.com

Capital Campaign Kick Off Week: Feb. 5–9.

Stop by the store to pick up an investment packet and talk to staff and members of the board of directors.

This brochure does not constitute an offer to sell or a solicitation to buy any securities. Any such offer will be made only to members who express and interest and pursuant to written detailed offering materials and a purchase or subscription agreement.