

## Board Compensation

A resolution setting board compensation per month at:

- \$200 for members at large
- \$300 for officers
- \$400 for president

Currently board compensation per month is:

- \$100 gift card for members at large
- \$150 gift card for officers
- \$200 gift card for president

The compensation change is to ensure fair compensation for board members for the hours of prep work they do outside of meetings and to cover actual expenses of attending meetings and conferences, including, but not limited to; child care, time off from work and transportation. Board members are taxed on their compensation yet are unable to set aside money for taxes when paid in gift cards. The update to compensation is to ensure that board members are provided fair compensation for their significant commitment of time and the responsibility of being stewards of our co-op.